

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2006

	Note	3 months ended		6 months ended	
		30.06.2006	30.06.2005	30.06.2006	30.06.2005
		RM'000 unaudited	RM'000 unaudited	RM'000 unaudited	RM'000 unaudited
Revenue		283,727	266,299	595,023	563,928
Other income		16,748	21,442	37,420	40,263
Negative goodwill recognised in income statement		-	-	380	-
Changes in inventories		5,104	4,946	7,115	2,423
Purchases of inventories		(34,606)	(32,629)	(64,152)	(56,566)
Staff costs		(57,848)	(46,294)	(106,462)	(87,064)
Depreciation and amortisation		(24,838)	(23,554)	(50,272)	(47,725)
Contract costs		(18,612)	(8,201)	(31,195)	(14,686)
Other expenses		(117,716)	(117,734)	(252,242)	(262,723)
Finance costs		(1,600)	(914)	(3,050)	(3,812)
Share of results of associated companies		1,110	1,790	2,580	3,800
Profit before taxation		51,469	65,151	135,145	137,838
Taxation	20	(20,180)	(24,165)	(42,650)	(47,430)
Profit for the period		31,289	40,986	92,495	90,408
Attributable to:					
Equity holders of the parent		31,210	40,986	92,242	90,408
Minority interest	12	79	-	253	-
		31,289	40,986	92,495	90,408
Earnings per share attributable to equity					
holders of the parent (sen) - basic	28	2.84	3.73	8.39	8.22

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2006

	Note	30.06.2006 RM'000 unaudited	31.12.2005 RM'000 audited
ASSETS			
Non-current Assets			
Property, plant and equipment		1,639,148	1,634,295
Concession rights	2	1,235,665	1,250,202
Investment in associates		28,794	33,048
Other investments		151,921	112,697
Staff loans		30,264	29,959
		<u>3,085,792</u>	<u>3,060,201</u>
Current Assets			
Inventories		50,812	41,573
Trade receivables		203,992	252,280
Other receivables		160,038	124,051
Marketable securities	22	93	88
Cash and bank balances		650,280	561,321
		<u>1,065,215</u>	<u>979,313</u>
TOTAL ASSETS		<u>4,151,007</u>	<u>4,039,514</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		1,100,000	1,100,000
Share premium		822,744	822,744
Retained earnings		825,653	733,411
		<u>2,748,397</u>	<u>2,656,155</u>
Minority interest	12	<u>3,267</u>	-
Total equity		<u>2,751,664</u>	<u>2,656,155</u>
Non-current liabilities			
Retirement benefits obligations		52,185	50,931
Provision for pension funds		34,352	34,352
Concession fees payable		-	836,680
Borrowings		112,086	115,000
Deferred tax liabilities		6,183	6,081
		<u>204,806</u>	<u>1,043,044</u>

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2006 (CONTD.)

	30.06.2006	31.12.2005
	RM'000	RM'000
	unaudited	audited
Current Liabilities		
Retirement benefits obligations	4,539	6,451
Borrowings	6,060	6,000
Trade payables	72,711	87,494
Concession fees payable	836,680	-
Other payables	216,721	191,164
Tax payable	57,826	49,206
	<u>1,194,537</u>	<u>340,315</u>
TOTAL EQUITY AND LIABILITIES	<u>4,151,007</u>	<u>4,039,514</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2006

	← Attributable to equity holders of the parent		→		Minority interest	Total equity
	Non-distributable		Distributable			
	Share Capital	Share Premium	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2005	1,100,000	822,744	574,908	2,497,652	-	2,497,652
Net profit for the year	-	-	182,263	182,263	-	182,263
Dividends	-	-	(23,760)	(23,760)	-	(23,760)
At 31 December 2005	1,100,000	822,744	733,411	2,656,155	-	2,656,155
Arising from acquisition of a subsidiary	-	-	-	-	3,014	3,014
Net profit for the period	-	-	92,242	92,242	253	92,495
At 30 June 2006	1,100,000	822,744	825,653	2,748,397	3,267	2,751,664

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2006

	6 months ended	
	30.06.2006 RM'000 unaudited	30.06.2005 RM'000 unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	135,145	137,838
Adjustments for:		
Depreciation	35,558	33,000
Amortisation of concession rights	14,537	14,537
Amortisation of premium on investments	177	188
Provision for doubtful debts	1,937	4,901
Interest expense	3,050	3,812
Provision for retirement benefits	1,227	8,470
Property, plant and equipment written off	100	649
Interest income	(7,730)	(4,780)
Investment income	(3,027)	(4,691)
Share of results of associated companies	(2,580)	(3,800)
Provision for doubtful debts written back	(2,525)	-
Negative goodwill recognised in income statement	(380)	-
Gain on disposal of investments	(364)	-
Provision for diminution in value of investments no longer required	(5)	-
Accretion of discount in investments	(1)	(1)
Dividend income	-	(89)
Gain on disposal of property, plant and equipment	-	(64)
Operating profit before working capital changes	175,119	189,970
Increase in inventories	(8,100)	(9,165)
Decrease in receivables	19,998	73,446
Increase in payables	11,416	87,321
Cash flow generated from operations	198,433	341,572
Income tax paid	(33,392)	(19,814)
Retirement benefits paid	(1,885)	(1,374)
Lease rental paid to Government of Malaysia ("GoM")	(2,500)	(2,500)
Concession fees paid to GoM	-	(10,000)
Net cash flow generated from operating activities	160,656	307,884

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2006 (CONTD.)

	6 months ended	
	30.06.2006	30.06.2005
	RM'000	RM'000
	unaudited	unaudited
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(39,514)	(34,204)
Proceeds from disposal of property, plant and equipment	-	66
Purchase of other investments	(44,422)	(6,619)
Proceeds from disposal of investments	5,386	5,000
Acquisition of a subsidiary	2,447	-
Net (disbursement)/collection of staff loan	(273)	892
Dividend received	-	89
Interest received	7,730	4,780
Investment income received	3,027	4,691
Net cash flow used in investing activities	<u>(65,619)</u>	<u>(25,305)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(3,050)	(3,812)
Drawdown of borrowings	-	4,000
Repayment of term loan	(3,000)	(80,000)
Repayment of hire purchase	(28)	-
Dividend	-	(23,760)
Net cash flow used in financing activities	<u>(6,078)</u>	<u>(103,572)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	88,959	179,007
CASH AND CASH EQUIVALENTS AT BEGINNING		
OF FINANCIAL PERIOD	<u>561,321</u>	<u>514,267</u>
CASH AND CASH EQUIVALENTS AT END		
OF FINANCIAL PERIOD	<u>650,280</u>	<u>693,274</u>
CASH AND CASH EQUIVALENTS COMPRISE		
Cash and bank balances	62,095	149,943
Short term deposits	588,185	543,331
	<u>650,280</u>	<u>693,274</u>

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2006 (CONTD.)

*During the period, the Group acquired a subsidiary; Urusan Teknologi Wawasan Sdn. Bhd.. The net cash inflow on acquisition is as follows:

Total purchase consideration	2,754
Less: Cash of Urusan Teknologi Wawasan Sdn. Bhd. acquired	<u>(5,201)</u>
Cash flow on acquisition, net of cash acquired	<u>(2,447)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2005.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2005 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2006:

FRS 3	Business Combinations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets

New/revised FRSs which would be adopted from the financial period beginning 1 January 2007 are:

FRS 117	Leases
FRS 124	Related Party Disclosures
FRS 139	Financial Instruments: Recognition and Measurement

The adoption of FRS 3, 102, 108, 110, 116, 121, 127, 128, 132, 133 and 136 does not have significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the new/revised FRSs are discussed below:

(a) FRS 138: Intangible Assets

Intangible assets other than goodwill

The new FRS 138 requires that the useful lives of intangible assets other than goodwill be assessed at the individual asset level as having either a finite or indefinite life. Some of the intangible assets are regarded to have an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflows for the Group. Intangible assets with indefinite useful lives are not amortised but instead, are tested for impairment annually. In accordance with the transitional provisions of FRS 138, the change in the useful life assessment from finite to indefinite is made on a prospective basis.

2. CHANGES IN ACCOUNTING POLICIES (CONTD.)

(a) FRS 138: Intangible Assets (Contd.)

Intangible assets other than goodwill (Contd.)

Under the new FRS 138, concession rights are intangible assets. Although the application of FRS 138 is prospective, the Group has reclassified the comparative amount for concession rights for better presentation. Accordingly, from 1 January 2006, concession rights are stated at cost less accumulated amortisation and impairment losses; similar treatment that was adopted in prior financial years. The cost is amortised based on its definite life and amortisation is recognised accordingly.

(b) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, and other disclosures. In the consolidated balance sheet, minority interest is now presented within total equity. In the consolidated income statement, minority interest is presented as an allocation of the net profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest. The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform to the current period's presentation.

3. COMPARATIVES

The following comparative amounts have been restated due to the adoption of a new FRS:

	Previously stated RM'000	Adjustment FRS 138 RM'000	Restated RM'000
At 31 December 2005			
Property, plant and equipment	2,884,497	(1,250,202)*	1,634,295

* Please refer to **Note 2(a)**

4. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2005 was not qualified.

5. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The core airport services and retail business of the Group were not materially affected by any seasonality or cyclicity during the financial quarter under review.

However, the event management business of the Group is dependent upon the calendar of the organisation of major motor sport events at Sepang F1 Circuit.

6. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date except as disclosed in Note 2.

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7. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had material effect in the current quarter and financial year-to-date results.

8. DEBT AND EQUITY SECURITIES

The Group made a RM1.5 million repayment in long term and short-term unsecured borrowings during the financial quarter under review. Save for the foregoing, there were no issuance and repayment of debts and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares during the financial quarter under review.

9. DIVIDENDS PAID

There were no dividends paid or declared during the financial quarter under review.

10. SEGMENTAL INFORMATION

The results and other information of the Group for the period ended 30 June 2006 are as follows:

	Airport services RM'000	Event management RM'000	Retail RM'000	Hotel RM'000	Others RM'000	Consolidation RM'000	TOTAL RM'000
Revenue							
External	372,747	55,454	118,709	25,937	22,176	-	595,023
Inter-segment	42,575	875	115	995	37,404	(81,964)	-
Total	<u>415,322</u>	<u>56,329</u>	<u>118,824</u>	<u>26,932</u>	<u>59,580</u>	<u>(81,964)</u>	<u>595,023</u>
Results							
Profits from operations	116,915	5,812	8,554	4,131	4,644	(4,441)	135,615
Finance costs	-	-	-	-	(3,050)	-	(3,050)
Share of associate company	2,565	-	-	-	15	-	2,580
Profit before taxation	<u>119,480</u>	<u>5,812</u>	<u>8,554</u>	<u>4,131</u>	<u>1,609</u>	<u>(4,441)</u>	<u>135,145</u>
Assets and Liabilities							
Segment assets	5,839,725	149,250	76,046	153,161	3,511,398	(5,607,367)	4,122,213
Investment in equity method of associates	18,234	-	-	-	-	10,560	28,794
Consolidated total assets	<u>5,857,959</u>	<u>149,250</u>	<u>76,046</u>	<u>153,161</u>	<u>3,511,398</u>	<u>(5,596,807)</u>	<u>4,151,007</u>
Segment liabilities/ consolidated total liabilities	<u>3,395,352</u>	<u>175,736</u>	<u>26,507</u>	<u>48,855</u>	<u>1,483,863</u>	<u>(3,730,970)</u>	<u>1,399,343</u>
Other information							
Depreciation and amortisation	<u>(41,974)</u>	<u>(1,068)</u>	<u>(355)</u>	<u>(3,415)</u>	<u>(3,460)</u>	<u>-</u>	<u>(50,272)</u>

11. CARRYING AMOUNT OF REVALUED ASSETS

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial quarter under review and financial year-to-date other than the completion of the acquisition of an additional 26% equity in Urusan Teknologi Wawasan Sdn. Bhd. ("UTW").

On 24 January 2006, Malaysia Airports Management & Technical Services Sdn. Bhd., a wholly owned subsidiary of the Company, completed the acquisition of 195,000 ordinary shares of RM1.00 each in an associate company, UTW; representing an additional 26% equity interest for a cash consideration of RM2,754,000 or RM14.12 per ordinary shares. Following this transaction, its effective interest has increased to 75% equity interest and UTW became a subsidiary of the Group.

The acquisition of UTW is accounted for using the "entity concept method" whereby any excess of the Group's interest in the net fair value of acquirees' identifiable assets, liabilities and contingent liabilities over cost of acquisitions, after reassessment, is recognised immediately in profit or loss.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2005.

14. CAPITAL COMMITMENTS

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim condensed financial statements as at 30 June 2006 were as follows:

	Due year 2006 RM'000	Due year 2007 to 2010 RM'000	Due year 2011 to 2048 RM'000	Total RM'000
(i) Approved and contracted for:				
Lease rental payable to the GoM for all airports managed other than KLIA	2,500	20,000	60,000	82,500
Fixed lease rental payable to the GoM in respect of KLIA (Note (a))	187,300	286,600	6,787,870	7,261,770
Capital expenditure	<u>277,698</u>	<u>-</u>	<u>-</u>	<u>277,698</u>
	<u>467,498</u>	<u>306,600</u>	<u>6,847,870</u>	<u>7,621,968</u>
(ii) Approved but not contracted for:				
Capital expenditure	441,100	-	-	441,100
	<u>908,598</u>	<u>306,600</u>	<u>6,847,870</u>	<u>8,063,068</u>

Note (a)

The GoM has agreed that the lease rental payable from 2004 be temporarily suspended until the Group's negotiations with GoM to restructure its obligations are formalised. The commitment disclosed due in the year 2006 is in relation to the fixed payment amount since the effective commencement year 2004, which remains unpaid to-date.

15. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial quarter under review.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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16. PERFORMANCE REVIEW

	3 months ended		6 months ended	
	30.06.2006	30.06.2005	30.06.2006	30.06.2005
	RM'000	RM'000	RM'000	RM'000
Revenue	283,727	266,299	595,023	563,928
Profit before taxation	51,469	65,151	135,145	137,838

The consolidated revenue of the Group for the financial quarter under review and financial year-to-date were higher than the corresponding period last year mainly due to the overall higher revenue achieved in the airport services, retail and hotel business segments. The profit before tax of the financial quarter under review and financial year-to-date were however slightly lower as compared to the corresponding period last year due to lower profitability registered by several business segments.

17. MATERIAL CHANGE IN PROFIT BEFORE TAXATION OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	3 months ended	
	30.06.2006	31.03.2006
	RM'000	RM'000
Revenue	283,727	311,296
Profit before taxation	51,469	83,676

The revenue of the Group during the financial quarter under review was 8.86% lower than the immediate preceding quarter. This was mainly due to the lower revenues registered by the event management business segment as compared to the preceding quarter where revenues for this segment was higher due to the Formula One event in March 2006. The profit before tax of the Group for the financial quarter under review was 38.49% lower than the preceding financial quarter mainly due to higher operations costs incurred by the Group.

18. COMMENTARY ON PROSPECTS

The Group expects the airport services business segment to continue to contribute significantly to the consolidated revenue of the Group for the current financial year. Therefore, revenue stream of the Group would be highly dependant on the passenger movements at the airports operated by the Group. Barring adverse circumstances on the propensity for air travel, the Group expects to register a growth in the passenger movements for the current financial year.

Any possible impact on the financial performance of the Group for the current financial year arising from the domestic route rationalisation scheme between Malaysia Airlines and AirAsia as well as Malaysia Airlines' turnaround plan for its international routes can only be gauged after their respective implementation.

The Group is currently in discussion with the Government of Malaysia on the proposed corporate and financial restructuring of the Group in order to address several financial issues affecting the Group. The Group expects its financial performance for the current financial year to be affected by the outcome of the abovementioned proposal.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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19. PROFIT FORECAST

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest are not applicable.

20. INCOME TAX EXPENSE

	3 months ended		6 months ended	
	30.06.2006	30.06.2005	30.06.2006	30.06.2005
	RM'000	RM'000	RM'000	RM'000
	unaudited	unaudited	unaudited	unaudited
Current tax	20,178	24,165	42,649	47,430
Deferred taxation	2	-	1	-
	<u>20,180</u>	<u>24,165</u>	<u>42,650</u>	<u>47,430</u>

The effective tax rates for the current quarter and previous quarter and financial periods ended 30 June 2006 and 30 June 2005 were higher than the statutory tax rate principally due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

21. SALE OF PROPERTIES

There were no sales of properties since the last annual balance sheet as at 31 December 2005.

22. INVESTMENTS IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the financial quarter under review.

Details of investments in quoted securities are as follows:

	As at 30.06.2006 RM'000
At cost	210
At carrying value	93
At market value	93

23. STATUS OF CORPORATE PROPOSALS

Proposed Disposal of Sepang F1 Circuit and Sepang International Circuit Sdn. Bhd. ("Proposed Disposal")

The negotiations on the Proposed Disposal to Minister of Finance (Incorporated) are still on-going. On 16 January 2003, the Company announced that Minister of Finance (Incorporated) had agreed to the following broad terms in relation to the Proposed Disposal:-

- (a) the purchase consideration of RM389.35 million for the Proposed Disposal; and
- (b) the aforesaid purchase consideration shall be settled by way of a set-off against the concession fees due to the Government of Malaysia pursuant to the Concession Agreement in relation to K.L. International Airport dated 18 October 1999 entered into between Malaysia Airports (Sepang) Sdn. Bhd. and the Government of Malaysia.

The definitive terms of the Proposed Disposal will be announced once the necessary agreements are finalised and entered into.

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24. BORROWINGS AND DEBT SECURITIES

	As at 30.06.2006 RM'000	As at 31.12.2005 RM'000
Short term borrowings		
Unsecured:		
Term loans	6,000	6,000
Hire-purchase	60	-
	<u>6,060</u>	<u>6,000</u>
Long term borrowings		
Unsecured:		
Term loans	112,000	115,000
Hire-purchase	86	-
	<u>112,086</u>	<u>115,000</u>
	<u>118,146</u>	<u>121,000</u>

As at the reporting date, the Group has not issued any debt securities.

25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 August 2006.

26. CHANGES IN MATERIAL LITIGATION

There are several suits against the Company and its subsidiary companies that are not expected to have a material impact on the financial performance of the Group.

27. DIVIDEND PAYABLE

No interim ordinary dividend has been declared for the financial quarter ended 30 June 2006 (quarter ended 30 June 2005: Nil).

28. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	3 months ended		6 months ended	
	30.06.2006	30.06.2005	30.06.2006	30.06.2005
	RM'000	RM'000	RM'000	RM'000
	unaudited	unaudited	unaudited	unaudited
Profit attributable to equity holders of the parent	31,210	40,986	92,242	90,408
Weighted average number of ordinary shares in issue ('000)	1,100,000	1,100,000	1,100,000	1,100,000
Basic EPS (sen)	<u>2.84</u>	<u>3.73</u>	<u>8.39</u>	<u>8.22</u>

29. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Sabarina Laila Mohd Hashim
Company Secretary
Subang
30 August 2006.